

**JM FINANCIAL MUTUAL FUND****ADDENDUM****THIS ADDENDUM DATED MAY 12, 2008 SETS OUT THE CHANGES TO BE MADE IN THE OFFER DOCUMENTS / KEY INFORMATION MEMORANDA OF ALL THE SCHEMES OF JM FINANCIAL MUTUAL FUND**

Mr. V P Shetty has been appointed as an Associate Director and Chairman of the AMC with effect from April 28, 2008. Consequently, the following clause under the Para "Board Of Directors of AMC" is added in the offer documents and Key Information Memorandum of all schemes of JM Financial Mutual Fund :

<b>Mr. V P Shetty, Chairman of the AMC (Associate Director)</b>		
	<b>Other Directorships</b>	<b>Designation</b>
1	JM Financial Asset Reconstruction Co. Pvt. Ltd.	Executive Chairman
2	JM Financial Products Pvt. Ltd.	Director

**Nityanath P. Ghanekar**

Managing Director &amp; Chief Executive Officer

JM Financial Asset Management Private Limited

(Investment Managers to JM Financial Mutual Fund)

Place : Mumbai

Date : May 12, 2008

**For further details, please contact :**

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5th Floor, A - Wing, Laxmi Towers, Bandra-Kurla Complex, Mumbai - 400051.

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**Statutory Details : Trustee** : JM Financial Trustee Company Private Limited. **Investment Manager** : JM Financial Asset Management Private Limited. **Sponsor** : JM Financial Limited.

**Risk Factors:** Mutual fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the scheme will be achieved. As with any investment in securities, the Net Asset Value (NAV) of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor / AMC / Schemes of JM Financial Mutual Fund does not indicate the future performance of the schemes of JM Financial Mutual Fund. The sponsors are not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by them of an aggregate amount of Rupees Two lacs towards setting up of the Mutual Fund, which has been invested in JM Equity Fund. The names of the schemes do not in any manner indicate either the quality of the schemes or their future prospects or returns. Investors in the Schemes are not being offered any guaranteed / indicative returns. Please see "Risk Factors", "Scheme Specific Risk Factors and Special Consideration" and "Right to limit redemptions" in the Offer Documents. Please refer the Offer Document of the Schemes, which can be obtained free of cost from any of the JM Financial Mutual Fund Investor Service Centres or Distributors. Investors should read the Offer Document carefully before investing.